AMERICAN FEDERATION OF MUSICIANS - Local 400

Income Statement as of August 31, 2026

*** UNAUDITED ***

	JAN 2026	FEB 2026	MAR 2026	APR 2026	MAY 2026	JUN 2026	JUL 2026	AUG 2026	YTD FY 26	NOTES	Same Time Last Year YTD	B/(W) % LY
INCOME												
4000 - Membership Dues - Current/Prior FY	$ 61,242	$ 10,332	$ 2,698	$ 2,193	$ 1,119	$ 3,646	$ 2,973	$ 1,387	**$ 85,590**	Jan: $33K of '26 dues paid in '25 reclassed	$ 86,612	(1.2%)
Work Dues												
4100 - Bushnell	$ 631	$ 714	$ -	$ -	$ 210	$ -	$ -	$ -	**$ 1,555**		$ 1,671	(6.9%)
4115 - Electronic Media Projects	$ -	$ -	$ -	$ -	$ 26	$ -	$ -	$ -	**$ 26**		$ 1,029	(97.5%)
4120 - Goodspeed	$ 2,357	$ -	$ -	$ -	$ -	$ 2,129	$ -	$ 2,206	**$ 6,693**		$ 7,371	(9.2%)
4125 - Hartford Stage	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,705	$ -	**$ 1,705**		$ -	N/A
4130 - Hartford Symphony	$ 6,086	$ 3,277	$ 3,936	$ 8,443	$ 1,463	$ 6,558	$ 4,704	$ 790	**$ 35,256**		$ 33,185	6.2%
4135 - Live Engagements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**		$ -	N/A
4140 - Long Wharf Theater	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**		$ 600	N/A
4145 - MPTF	$ 322	$ -	$ 63	$ 115	$ -	$ 184	$ 510	$ 978	**$ 2,172**		$ 1,039	109.1%
4150 - New Haven Symphony	$ 1,369	$ -	$ 871	$ 2,882	$ 613	$ 2,048	$ 692	$ 454	**$ 8,929**		$ 16,984	(47.4%)
4160 - Orchestra New England	$ -	$ -	$ 263	$ -	$ 866	$ -	$ -	$ -	**$ 1,130**		$ 2,233	(49.4%)
4165 - Palace Theater	$ -	$ -	$ 393	$ -	$ -	$ -	$ -	$ -	**$ 393**		$ -	N/A
Total Work Dues	$ 10,765	$ 3,991	$ 5,526	$ 11,440	$ 3,178	$ 10,919	$ 7,611	$ 4,428	**$ 57,858**		**$ 64,113**	**(9.8%)**
Fee Income												
4200 - Federation Initiation Fees	$ 130	$ 65	$ 260	$ 65	$ -	$ -	$ -	$ 65	**$ 585**		$ 3,380	(82.7%)
4205 - Local Initiation Fees	$ 360	$ 280	$ 280	$ 360	$ 40	$ 160	$ 160	$ 320	**$ 1,960**		$ 6,724	(70.9%)
4210 - Dues Late Charges	$ 5	$ 205	$ 10	$ -	$ -	$ -	$ -	$ 25	**$ 245**		$ 50	390.0%
4215 - Reinstatement Fees	-	$ -	$ 95	$ 70	$ 40	$ -	$ 20	$ 10	**$ 235**		$ 170	38.2%
Total Fee Income	$ 495	$ 550	$ 645	$ 495	$ 80	$ 160	$ 180	$ 420	**$ 3,025**		**$ 10,105**	**(70.1%)**
4300 - Gifts	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**		$ 9	N/A
4400 - Interest Income	$ 0	$ 89	$ 1	$ 1	$ 87	$ 0	$ 0	$ 90	**$ 269**		$ 124	116.6%
TOTAL INCOME	**$ 72,503**	**$ 14,962**	**$ 8,870**	**$ 14,128**	**$ 4,464**	**$ 14,725**	**$ 10,764**	**$ 6,326**	**$ 146,742**		**$ 161,265**	**(9.0%)**

EXPENSE												
Administrative Expenses												
6005 - Insurance - General Office	$ -	$ 232	$ -	$ 826	$ -	$ -	$ -	$ -	**$ 1,057**		$ 3,536	234.5%
6010 - Insurance - Workers' Comp.	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**		$ 272	N/A
6015 - Insurance - Liability	$ -	$ 1,522	$ -	$ -	$ -	$ -	$ -	$ 1,104	**$ 2,626**		$ -	N/A
6020 - Office Supplies	$ 419	$ -	$ 56	$ 16	$ 20	$ 24	$ -	$ 735	**$ 1,269**	Jan: set of 4 toner cartridges	$ 2,133	68.1%
6025 - Other Administrative Expense	$ -	$ 40	$ -	$ -	$ 149	$ -	$ -	$ 50	**$ 239**		$ 467	95.5%
6030 - Postage	$ 7	$ 78	$ 216	$ 30	$ 109	$ 10	$ 78	$ 106	**$ 635**		$ 1,696	167.0%
6035 - Professional Services - Audit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**	Invoice outstanding	$ 8,100	N/A
6040 - Rent	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	**$ 4,000**		$ 4,000	0.0%
6045 - Technology	$ 1,269	$ 40	$ 27	$ 27	$ 607	$ 346	$ 27	$ 84	**$ 2,425**	May: new QB subscription ($1751); credit given ($1172)	$ 1,831	(24.5%)
6050 - Telephone	$ 154	$ 207	$ 181	$ 181	$ 181	$ 181	$ 182	$ 182	**$ 1,450**		$ 1,773	22.3%
6055 - Travel	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**		$ -	N/A
Total Administrative Expenses	$ 2,350	$ 2,618	$ 980	$ 1,579	$ 1,566	$ 1,062	$ 787	$ 2,761	**$ 13,702**		**$ 24,568**	**79.3%**
AFM Expenses												
6100 - Federation Initiation Fees	$ 130	$ 65	$ 260	$ 65	$ -	$ -	$ -	$ 65	**$ 585**		$ 3,705	533.3%
6105 - Federation Per Capita Dues	$ -	$ (1,241)	$ 7,629	$ -	$ -	$ 7,988	$ -	$ -	**$ 14,375**	Feb: credit due L400 from 2024 overpayments	$ 18,980	32.0%
6110 - Federation Work Dues	$ 2,123	$ 655	$ 991	$ 2,322	$ 428	$ 2,239	$ 1,334	$ 1,181	**$ 11,276**		$ 13,619	20.8%
6115 - Late Payment Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**		$ 235	N/A
Total AFM Expenses	$ 2,253	$ (521)	$ 8,880	$ 2,387	$ 428	$ 10,227	$ 1,334	$ 1,246	**$ 26,236**		**$ 36,539**	**39.3%**
6120 - EPF Pension Fund	$ 952	$ 268	$ 268	$ 268	$ 467	$ 380	$ 561	$ 532	**$ 3,696**		$ 3,522	(4.7%)

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6300 - Cheer	$ -	$ -	$ -	$ -	$ -	$ 700	$ -	$ -	**$ 700**	Yard Goats Organized Labor Night	$ -	N/A
Bank Fees												
6200 - Bank Svc Charges: Bank Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**		$ 30	N/A
6205 - Bank Svc Charges: CC Interest	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**		$ 53	N/A
6210 - Bank Svc Charges: CC Late Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**		$ -	N/A
Total Bank Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**		**$ 53**	**N/A**
Conventions												
6400 - AFM Eastern Conference	$ -	$ -	$ 400	$ -	$ -	$ 1,000	$ -	$ -	**$ 1,400**	Jun is final	$ 1,131	(19.2%)
6405 - AFM International Convention	$ -	$ -	$ 787	$ -	$ -	$ 1,778	$ (196)	$ -	**$ 2,368**	July is final	$ -	N/A
6410 - CT State AFL-CIO Convention	$ -	$ -	$ -	$ -	$ 225	$ -	$ 570	$ -	**$ 795**	July is final	$ -	N/A
6415 - ROPA Conference	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,327	**$ 2,327**		$ 2,115	(9.1%)
Total Conventions	$ -	$ -	$ 1,187	$ -	$ 225	$ 2,778	$ 374	$ 2,327	**$ 6,890**		**$ 3,246**	**(52.9%)**
6500 - Depreciation	$ 203	$ -	$ -	$ -	$ -		$ -	$ -	**$ 203**		$ -	N/A
Legal Representation Fees												
6605 - Goodspeed	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**		$ 793	N/A
6610 - Oakdale Theater	$ 188	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ 188**		$ -	N/A
6615 - Hartford Symphony	$ 30	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ 30**		$ 413	1276.7%
6620 - New Haven Symphony	$ -	$ -	$ 8	$ -	$ -	$ -	$ -	$ -	**$ 8**		$ 2,615	34766.7%
6625 - Palace Theater	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**		$ -	N/A
6635 - Other General Matters	$ -	$ -	$ 195	$ -	$ -	$ -	$ -	$ -	**$ 195**		$ 184	(5.6%)
Total Legal Representation Fees	$ 218	$ -	$ 203	$ -	$ -	$ -	$ -	$ -	**$ 420**		**$ 4,005**	**853.6%**
Meetings												
6700 - Election Committee	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**		$ 1,069	N/A
6705 - Executive Board	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**		$ -	N/A
6710 - Other Meetings	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**		$ 216	N/A
Total Meetings	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 60	**$ 60**	AFL-CIO Labor Day Breakfast	**$ 1,284**	**2040.0%**
Payroll Expenses												
6900 - Gross Wages	$ 7,938	$ 2,239	$ 2,239	$ 2,239	$ 3,896	$ 3,166	$ 4,677	$ 4,433	**$ 30,827**	Jan: includes 2 BAs; May includes retro pay for S/T	$ 21,739	(29.5%)
6905 - FICA Taxes	$ 492	$ 139	$ 139	$ 139	$ 242	$ 196	$ 290	$ 275	**$ 1,911**		$ 1,348	(29.5%)
6910 - Medicare Taxes	$ 115	$ 32	$ 32	$ 32	$ 56	$ 46	$ 68	$ 64	**$ 447**		$ 315	(29.5%)
6915 - FUTA Taxes	$ 48	$ 13	$ 13	$ 11	$ 2	$ 6	$ 15	$ 14	**$ 123**		$ 126	2.5%
6920 - SUI CT Taxes	$ 265	$ 76	$ 81	$ 76	$ 132	$ 108	$ 164	$ 151	**$ 1,053**		$ 2,053	94.9%
6925 - Payroll Service	$ 15	$ 15	$ 15	$ 15	$ -	$ 12	$ 15	$ 24	**$ 112**		$ 141	26.0%
Total Payroll Expenses	$ 8,873	$ 2,515	$ 2,519	$ 2,512	$ 4,329	$ 3,535	$ 5,230	$ 4,961	**$ 34,473**		**$ 23,527**	**(31.8%)**
7000 - Per Capita: AFL-CIO	$ 50	$ 50	$ 50	$ 50	$ 50	$ 50	$ 50	$ 50	**$ 396**		$ 396	0.0%
7005 - Per Capita: Eastern CT ALF	$ 38	$ -	$ 75	$ 38	$ 38	$ 38	$ 38	$ 38	**$ 300**		$ 263	(12.3%)
7900 - Miscellaneous Expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**		$ -	N/A
TOTAL EXPENSE	**$ 14,935**	**$ 4,930**	**$ 14,161**	**$ 6,834**	**$ 7,102**	**$ 18,768**	**$ 8,372**	**$ 11,972**	**$ 87,076**		**$ 100,816**	**15.8%**
NET ORDINARY INCOME	**$ 57,567**	**$ 10,032**	**$ (5,291)**	**$ 7,294**	**$ (2,638)**	**$ (4,042)**	**$ 2,392**	**$ (5,647)**	**$ 59,666**		**$ 60,449**	**(1.3%)**
Other Income												
8010 - Investments Incr/(Decr) in Market Valu	$ 380	$ 2,377	$ (3,445)	$ -	$ (258)	$ (0)	$ (3,612)	$ 264	**$ (4,292)**		$ 2,684	(259.9%)
8020 - Investment Income/(Loss)	$ 562	$ 662	$ 564	$ 572	$ 736	$ 757	$ 770	$ 778	**$ 5,400**		$ 2,499	116.1%
TOTAL OTHER INCOME/(EXPENSE)	**$ 942**	**$ 3,039**	**$ (2,881)**	**$ 572**	**$ 478**	**$ 757**	**$ (2,842)**	**$ 1,042**	**$ 1,108**		**$ 5,183**	**(78.6%)**
NET INCOME	**$ 58,510**	**$ 13,071**	**$ (8,172)**	**$ 7,866**	**$ (2,160)**	**$ (3,285)**	**$ (451)**	**$ (4,605)**	**$ 60,774**		**$ 65,631**	**(7.4%)**

AMERICAN FEDERATION OF MUSICIANS - Local 400

BALANCE SHEET

As of August 31, 2026

***** UNAUDITED *****

ASSETS		
Checking / Savings / Investments		
1000 - Webster Bank Checking	$10,501	
1010 - Webster Bank CD (3-month)	$12,169	Renewed at 2.956%; next renewal in November
1020 - Vanguard Group	$236,230	$5000 withdrawal made in August for cash flow
Total Checking / Savings / Investments	**$258,900**	
1200 - Prepaid Insurance	$1,821	
1300 - Member Dues Receivable from AFM	$219	AFM online payments not received yet
Fixed Assets		
1400 - Accum. Deprc. Office Equipment	-$482	Laptop and Printer
1430 - Office Equipment	$1,012	
Total Fixed Assets	$530	
TOTAL ASSETS	$261,469	
LIABILITIES		
2000 - Accounts Payable	$57	
2100 - Webster Credit Card	$271	
Payroll Liabilities		
2210 - Social Security Accrual	$550	
2215 - Fed Unemployment Accrual	$14	
2220 - Fed Income Tax Accrual	$460	
2230 - Medicare Accrual	$129	
2240 - SUI CT Accrual	$315	
2245 - CT State Tax Accrual	$379	
2250 - CT Paid Leave Accrual	$46	
Total Payroll Liabilities	$1,892	
2400 - Deferred Income	$3,544	Dues for 2027 paid during 2026
TOTAL LIABILITIES	$5,763	
EQUITY		
3100 - Restricted Net Assets	$4,500	Former Meriden Local Scholarship Fund
3200 - Unrestricted Net Assets	$190,432	Taken from QB Report
Net Income	$ 60,774	
TOTAL EQUITY	$255,706	Total Equity = Total Assets - Total Liabilities
TOTAL LIABILITIES & EQUITY	$261,469	